

## 2021-22 Asset Verification Worksheet Independent Student

Additional information is required to complete the verification of your 2021-22 application for federal student aid. Provide the following information **as of the day you completed** your 2021-22 Free Application for Federal Student Aid (FAFSA) using the definitions provided in Section B.

**Priority Deadlines\*: Fall 2021 – 07/22/21 | Spring 2022 – 11/29/21 | Summer 2022 – 04/21/22**

### A. Student Information

			B#
Last Name	First Name	M.I.	Student ID

### B. Definitions

**Net worth** means current value minus debt. If net worth is negative, enter 0 (zero).

**Investment value** means the current balance or market value of these investments as of the day you submitted your FAFSA.

**Investment debt** means only those debts that are related to the investments.

**Investments include:**

- Bonds
- Certificates of deposit
- Commodities
- Installment and land sale contracts (*including mortgages held*)
- Money market funds
- Mutual funds
- Qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans); include all accounts owned by the student
- Real estate (do not include the home in which you live)
- Rental property (*includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member*)
- Stocks
- Stock options
- Trust funds
- UGMA and UTMA accounts (*NOTE: UGMA and UTMA accounts are considered assets of the students and must be reported as an asset of the student on the FAFSA. Do not include UGMA and UTMA accounts for which you are the custodian but not the owner.*)
- Other securities

\* This form must be submitted by the priority deadline to ensure a determination of eligibility before the Fee Due Date. Students may still apply for aid after the priority deadlines, but EFSC cannot guarantee that late submissions will be notified of aid eligibility prior to the Fee Due Date.

**Investments do not include** the home in which you (and if married, your spouse) live; cash, savings and checking accounts; the value of life insurance and retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.).

**Business value does not include** the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

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### C. Student's (and Spouse's, if Married) Asset Information

Do not leave any field blank. Enter "0" (zero) if there is no balance or net worth.

ASSET	AMOUNT
Cash/Savings/Checking Balance	\$
Investment Net Worth	\$
Business and Farm Net Worth	\$

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### D. Certification and Signature

By signing below I certify that all of the information reported is complete and correct.

**WARNING: If you purposely give false or misleading information, you may be fined, sent to prison, or both.**

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*Student's Signature*

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Date

Can be signed electronically if submitted via Financial Aid Document Upload Tool in myEFSC.

## E. Document Submission

You may submit this document by the following methods:

### 1. FINANCIAL AID DOCUMENT UPLOAD TOOL (RECOMMENDED)

Complete and sign this document, scan, and upload using the **Financial Aid Document Upload Tool** in **myEFSC** under *Financial Aid Forms & Upload*.

### 2. BY MAIL

Mail your document to the Office of Financial Aid at:

Eastern Florida State College

Office of Financial Aid

Building 2, Room 209

1519 Clearlake Road

Cocoa, FL 32922

### 3. IN-PERSON

Please visit [easternflorida.edu/go/aidcontacts](http://easternflorida.edu/go/aidcontacts) for current hours and availability.

## QUESTIONS?

Financial Aid Specialists are available by phone at 321-433-7339 and via e-mail at [finaid@easternflorida.edu](mailto:finaid@easternflorida.edu).

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For additional information, visit Eastern Florida State College: [easternflorida.edu/go/equity](http://easternflorida.edu/go/equity).*