

**BREVARD COMMUNITY COLLEGE  
BOARD OF TRUSTEES MEETING**

September 18, 2008

Carver Administration Building (#2)  
Cocoa Campus

**PRESENT:** Mr. James Theriac, Chair; Mrs. Alberta Wilson, Vice-Chair; Mr. Stephen Charpentier; Mrs. Dixie Sansom; Dr. James A. Drake, Secretary; Mr. Philip Nohrr, Attorney

**ABSENT:** Mr. C. R. "Rick" McCotter III

**I. CALL TO ORDER:**

Mr. James Theriac, Chair, called the meeting to order at 1:45 p.m.

A. Pledge of Allegiance

Mr. Theriac opened the meeting with the recitation of the Pledge of Allegiance.

B. Visitor Welcome

Mr. Theriac welcomed Mr. Gregory Schuckman, Assistant Vice President for University Relations for the University of Central Florida. Based in Washington, D.C., Mr. Schuckman is the University's Federal legislative representative, and is also Chair of the Board of Trustees at Northern Virginia Community College. Mr. Schuckman also serves as a member of the Governing Board of the Association of Community College Trustees (ACCT). Mr. Schuckman thanked BCC for its participation in ACCT, and noted that Florida serves as a stellar model for the 2+2 system. Mr. Schuckman added that the recently passed Higher Education Act includes a number of favorable considerations for community colleges, about which he offered to provide additional information upon request.

C. Additions/Corrections to Agenda

Dr. Drake noted that the Board received a revised agenda, which moved one item of Old Business to immediately follow the Approval of the Minutes. This was done in consideration for the busy schedules of the King Center Board members who are present at the meeting today to discuss the endowment investment consulting firm for the King Center.

**II. JOINT RATIFICATION OF BCC-UCF RESOLUTION (with UCF Board of Trustees) (Addendum):**

Dr. Drake reported that the Board of Trustees for both Brevard Community College and the University of Central Florida held a special purpose joint board meeting prior to the BCC Board meeting, to ratify a joint resolution that reaffirms the forty-year partnership of these institutions

and the 2+2 model. Dr. Drake further reported that nearly one-third of the community colleges in Florida have declared their interest in becoming four-year state colleges. In the spirit of the legislation through which Florida's community-college system and the "Two Plus Two" articulation model were enabled, Brevard Community College will continue to serve Brevard County as a two-year institution, and will not only maintain but expand its successful partnerships with the University of Central Florida, as well as the Florida Institute of Technology.

**III. APPROVAL OF OFFICIAL MINUTES OF PREVIOUS MEETING:**

A. Minutes – Board of Trustees Meeting – June 16, 2008 (Addendum)

Mrs. Wilson moved approval of the minutes of the Board of Trustees meeting held June 16, 2008.

Mr. Charpentier seconded the motion. All those voting in favor of the motion: Charpentier, Sansom, Theriac, Wilson; opposed: none. Motion unanimously approved.

**IV. OLD BUSINESS (Single Item Only):**

A. Endowment Investment – Consulting Services, King Center for the Performing Arts

Mr. Richey reported that this agenda item is an extension of the discussion that took place during the June 16, 2008, Board of Trustees meeting, concerning the potential engagement of an investment-consulting firm to manage the King Center endowment fund. The King Center endowment fund is currently managed by Merrill-Lynch, and the Bogdahn Group has provided advisement services for the fund on a *pro bono* basis from June 2008 to the present. The terms of the short-term contract between the College and the Bogdahn Group specifies that after September 30, 2008, the Bogdahn Group will be entitled to collect an annual fee for these services. After the Board of Trustees discussed this issue at the June meeting in response to a request from Mr. Nick Heldreth on behalf of the King Center governing board, the trustees voted to defer any additional action on this issue until a later date. The trustees also requested that when the date is set for the issue to be placed on the agenda of a subsequent Board of Trustees meeting, the officers of the King Center governing board should be invited to attend and participate in that meeting.

Dr. Drake then introduced Mr. Heldreth, immediate past chair of the King Center Board, Mr. Charles Clemente, current Board Chair, and Mr. Philip Farmer, current Vice Chair. Dr. Drake also introduced Mr. Troy Brown from the Bogdahn Group, Mr. Scott Glover from the Glover Group, and Mr. Todd Starkey from the Merrill Lynch firm.

Mr. Heldreth stated that in light of the current uncertainties of the financial market, the King Center endowment should continue to be managed by Merrill Lynch at this time. Mr. Heldreth recommended an extension of the contract between the College and Mr. Brown with the Bogdahn Group in order to ensure continuity and consistency in the management of the funds until the financial market stabilizes.

Mr. Theriac briefly summarized the challenges that the College faced during the State Board of Administration (SBA) financial crisis in late 2007, during which, as Mr. Theriac reiterated, the Bank of America did not provide very favorable options to the College. As a consequence, the College pursued relationships with other banking institutions.

Mr. Theriac stated that because Merrill-Lynch is now part of Bank of America, he remains personally skeptical about choosing Merrill-Lynch as an investment firm for the College.

Mr. Brown, of the Bogdahn Group, reported that the majority of the King Center endowment is currently managed by Merrill-Lynch, while approximately 40 percent of the assets are with PIMCO.

Mr. Starkey reported that the current market has affected the ability of the independent broker/dealer model, such as Merrill Lynch, to operate independently. In order to remain viable, according to Mr. Starkey, these investment firms must partner with commercial banking institutions. Mr. Starkey stated that the Merrill Lynch—Bank of America relationship will not cause any discernible changes from an operational standpoint for the College because Merrill-Lynch will maintain its independence. Mr. Starkey urged the Board members to consider not only the financial security afforded by the Bank of America—Merrill Lynch relationship, but also to bear in mind that other investment firms and financial institutions are facing the same challenges as Merrill-Lynch.

Mr. Charpentier stated that the uncertainty of the financial market is a substantial concern to the Board, and that it is the collective responsibility of the trustees to ensure that the College's assets are secure and well managed.

Mr. Brown noted that he has provided financial advisement services for the King Center since 2000, and was an independent investment advisor with Merrill-Lynch prior to accepting a similar position with the Bogdahn Group. During that time, according to Mr. Brown, he made recommendations that benefitted the King Center portfolio, including moving the endowment to a mutual-fund structure and diversifying its portfolio to include PIMCO shares. Mr. Brown also stated that the College's contract with Merrill-Lynch yielded an annual return of brokerage fees of approximately \$10,600 to the College, which would be allocated to the broker associated with the account if the investment is left with Merrill-Lynch. Mr. Brown added that arrangements can be made for the return of the brokerage fee if the endowment is transferred to another firm, depending on the terms and conditions that are established in regard to the account. He also stated that assets from PIMCO, which are institutional mutual-fund shares, cannot be transferred to Merrill-Lynch or Morgan-Stanley, and that it would not be detrimental to the College to have these funds remain with PIMCO at this time. Mr. Brown clarified, however, that in his opinion the College's funds will be secure with either Merrill-Lynch or the Glover Group.

Mr. Starkey stated to the trustees that both Mr. Brown and Mr. Glover have rendered commendable professional services to the College. Mr. Starkey further stated that having the BCC Foundation funds managed by The Glover Group and the King Center funds by Merrill Lynch would provide a measure of diversification for the College's assets.

Mr. Clemente expressed his concern about the advisability of making decisions about the management of assets when the market is severely unstable, and suggested that any decision to relocate the endowment be delayed until the market is more stable.

Mr. Farmer stated that this instability will continue to affect every major investment firm. He added that his experience as former Chair and CEO of the Harris Corporation and his long-time service on Board of Trustees of the Florida Institute of Technology have impressed upon him the advantages of independent oversight for the management of assets. Mr. Farmer also stated that he is confident that the King Center Board will support whatever decision is rendered by the BCC Board of Trustees regarding the management of the King Center endowment.

Referring to Mr. Theriac's stated preference for an investment firm with strong community ties, Mr. Starkey commented that Merrill-Lynch not only maintains a local office, but also participates in the planning committee for the College's Simpkins Entrepreneurship Lecture Series. He also asked the Board to recognize that the current economic crisis is an industry-wide problem, and hence is not exclusive to Merrill-Lynch.

Mr. Glover stated that investments and cash reserves are secure at Morgan Stanley, and added that the Glover Group, having managed most of the assets of the BCC Foundation for a number of years, would be pleased to provide any additional services that the College may need.

Mr. Charpentier expressed his appreciation for everyone's participation and input, and noted that the investment firms whose representatives are present at the meeting are reputable, well-known companies. Mr. Charpentier added that while the diversification of the management of assets is noteworthy in principle, he personally favors placing the College's funds with a trusted entity with an established reputation and record of service with this Board and this college.

Mrs. Wilson commented that she is a strong proponent of independent oversight, and favors the selection of a known firm with a proven track record, and believes that a decision should be made today.

Mrs. Sansom made a motion to transfer the investment funds to the Glover Group. Mr. Charpentier seconded the motion. All those voting in favor of the motion: Charpentier, Sansom, Theriac, Wilson; opposed: none. Motion unanimously approved.

Mrs. Sansom requested that copies of the Investment Policies for the King Center and the Foundation be provided to Board members. Mrs. Sansom also inquired if it would be appropriate for the Cocoa Village Playhouse to adopt an investment policy at such time that there are sufficient funds to warrant instituting a policy. Mr. Richey responded that the current DSO Bylaws, unless amended by the Board, require the establishment of investment policies.

(The Board called a five-minute recess, and reconvened at 2:40 p.m.)

B. VIII. A. Old Business, Review of Policy Governance Manual Item 100.5, Direct Support Organizations (Agenda Amendment)

Mr. Theriac asked the King Center Board members to remain for a discussion regarding the College's Direct Support Organizations. Dr. Drake confirmed that the agenda has been amended to allow Item VIII.A., Review of Policy Governance Manual Item 100.5, Direct Support Organizations, to be addressed at this point in the meeting.

Mr. Richey reported on a follow-up directive from the January 28, 2008, Board of Trustees meeting, regarding the coordination and administration of the College's Direct Support Organizations, and maximizing DSO resources and fundraising initiatives for the benefit of the College. Mr. Richey stated that while the Bylaws of the three BCC Direct Support Organizations make reference to adhering to College policies and procedures regarding the administration of the DSOs, the College's governance manuals contain no substantive policies or procedures regarding the administration of the DSOs.

Mr. Richey recommended that it may be prudent to authorize the President of the College to promulgate College policy and procedures relating to the overall business operations, property, personnel and governance of each of the DSOs. To do so would enable the College to develop integrated fundraising strategies and initiatives while assisting the leadership of the DSOs with coordinating more productive fundraising efforts, creating more consistency among the DSOs, and allowing more thorough oversight of the DSOs by the Board of Trustees. Mr. Richey added that this would contribute to the increased likelihood of fulfilling the mission of each of the DSOs, which is to support the College.

Mr. Theriac reported that there had previously been insufficient communication and coordination between the Board of Trustees, the College administration, and the DSO governing boards and administrators. Because the Board of Trustees has the statutory authority and ultimate responsibility for the DSOs, the trustees requested that Mr. Richey and Dr. Drake make recommendations to the Board for ensuring consistent management and oversight of the DSOs.

Mr. Richey stated that the current Board Policy Governance Manual would need to be amended to clarify the President's authority to promulgate policies and procedures with regard to the administration of the DSOs. In response to a question from Mrs. Wilson, Mr. Richey confirmed that no such provision is found in the current Board Policy Governance Manual. Mr. Theriac expressed his personal opinion that the Board of Trustees had previously spent innumerable hours drafting and approving a comprehensive policy manual under the previous administration of the College, but that the results have not justified the noble intentions at the time.

Mrs. Sansom made a motion to approve amending the Board Policy Governance Manual to reflect the authority of the President of the College in regard to the administration of DSOs. Mrs. Wilson seconded the motion. All those voting in favor of the motion: Charpentier, Sansom, Theriac, Wilson; opposed: none. Motion unanimously approved.

Mr. Theriac thanked the officers of the King Center Board for attending the Board of Trustees meeting.

C. Press Recognition

Mr. Theriac reported on the recent press recognition of the College. Mr. Ross confirmed that the College has received positive publicity and recognition from CNN, *The New York Times*, *Time Magazine*, *The Chronicle of Higher Education*, and *USA Today*, and the two leading candidates for the President of the United States had selected Brevard Community College campuses for town halls, forums, and rallies. Mr. Ross recalled Dr. Drake's goal for the College to attain positive national media attention within five years. The national media coverage that the College has received during the past six months far exceed the President's long-term goal. Mr. Ross noted that positive publicity improves the College's opportunities for fundraising, legislative support, and continuing enrollment increases.

V. **CONSENT AGENDA:**

- A. Report on Personnel Actions (Information Only) (Addendum)
- B. Approval of August Monthly Summary of Income and Expenditures (Addendum)
- C. Disposal of College Property (Addendum)
- D. Approval of Write-Off Uncollectable Accounts (Addendum)
- E. Approval of Capital Improvement Program (Addendum)
- F. Report on Pending Legal Actions (Addendum)

Mr. Charpentier made a motion to approve the consent agenda. Mrs. Wilson seconded the motion. All those voting in favor of the motion: Charpentier, Sansom, Theriac, Wilson; opposed: none. Motion unanimously approved.

VI. **PUBLIC COMMENTS:**

None.

VII. **CONSTRUCTION AND DEVELOPMENT:**

None.

VIII. **OLD BUSINESS (Continued):**

- A. Review of Policy Governance Manual Item 100.5, Direct Support Organizations (Addendum) (previously discussed)
- B. Compensation and Evaluation of College President

Mr. Theriac stated that the issue of the compensation of the President of the College has been previously addressed and tabled by the Board on previous occasions at the request of Dr. Drake.

Mr. Theriac stated that two of the most important accomplishments of any college or university board of trustees is to recruit and retain an effective President by compensating him or her fairly and equitably. Mr. Theriac commented that when Dr. Drake accepted the interim presidency of the College, his primary concern was to stabilize the institution during the illness and subsequently the death of the previous president, Dr. Gamble. Dr. Drake took significant risks and bold steps to move the College forward, and led the College through challenging times by making difficult decisions while dramatically increasing both external and internal support for the College. Mr. Theriac stated that the College needs to compensate the President on an equitable basis compared to other community-college leaders in the region, and recommended a substantial increase in Dr. Drake's salary in order to retain him and discourage recruiters.

Mrs. Sansom thanked Mr. Richey and Mr. Ross for providing advance information regarding presidential compensation and comparisons within the region. Mrs. Sansom strongly supports basing the salary of the President on the FTE enrollment of the College.

Mrs. Wilson expressed her appreciation for the areas of improvement that have been achieved during Dr. Drake's presidency, including student enrollment, public awareness, community relations, diversity initiatives, employee relations, financial management, fund raising, and trustee relations. Mrs. Wilson stated that it is critically important to recognize these accomplishments, and noted that she could not identify any areas for improvement. Mrs. Wilson added that the record of prior Board meetings attests that Dr. Drake has refused increases. Mrs. Wilson said that she did not realize that his compensation was not at a comparable level until reviewing the material prepared by Mr. Ross and Mr. Richey. Mrs. Wilson called Dr. Drake's performance one of yeoman standards, and recommended that the Board take appropriate action to compensate him fairly and equitably.

Mr. Charpentier stated that he was appointed to the Board of Trustees in May 2008, and expressed his high regard for Dr. Drake's performance as president of the College. Mr. Charpentier said that as a new trustee, Dr. Drake immediately engaged him in the operations of the College and brought him up to speed quickly. Mr. Charpentier stated that he became excited about the College by Dr. Drake, and he looks forward to serving his alma mater and is grateful to Governor Charlie Crist for appointing him to the Board of Trustees. Mr. Charpentier further recognized Dr. Drake's leadership, and feels that a substantial adjustment is in order. He agreed with Mrs. Sansom that the most equitable way to consider compensation is in terms of enrollment. Mr. Charpentier also recommended consideration for a complementary perquisite that parallels those of other presidents at comparable community colleges in central Florida.

Board members discussed the criteria for compensation consideration, including FTE enrollment, presidential salary rates, benefits or perquisites of other community colleges in the region, and the quality of Dr. Drake's leadership.

Mrs. Wilson made a motion to approve an adjustment for the salary of the BCC President to \$290,000, effective immediately. Mrs. Sansom seconded the motion. The question was not called in order to provide for additional discussion.

Dr. Drake expressed his appreciation for the Board's consideration of a raise, and stated that he understands that the Board is concerned about the compensation level for the President of the College. Dr. Drake commended the faculty and staff for their dedication to the College and noted that, with the Board's support, BCC has been successful in adjusting individual staff salaries, as well as faculty salaries, and implementing a four-day workweek to recognize and assist employees for their efforts. Dr. Drake further discussed that he will accept a raise; however, in consideration of the difficult year the College has faced, he would like to donate the net increase from his paycheck through this fiscal year to the College. Dr. Drake stated that he would like this donation to be used to defray the cost of textbooks for the students, and he would like to donate this to the Foundation and create and stimulate others to create textbook scholarships. Dr. Drake stated that this is a personal decision, and that his compensation does not necessarily define his quality of life.

Mr. Charpentier discussed that the decision the Board makes is a business decision to retain Dr. Drake as the current president, and leaders with similar qualities that will serve the College in future years. Mr. Theriac applauded Dr. Drake's concern about relieving the cost of a college education for students, and expressed his belief that Dr. Drake's performance is unprecedented.

The Board members commended Dr. Drake for his generosity.

Dr. Drake discussed the difficulty students have in paying for tuition and textbooks. The cost of textbooks has become exorbitant. Dr. Drake expressed that his intention is to stimulate others to help, and recognized the generosity of Mr. Bernard W. Simpkins, who has donated \$1,000,000 to the College to provide additional scholarships and to stimulate entrepreneurship programs and initiatives.

Mrs. Wilson stated that the Board has an obligation to adequately compensate the president, and trusts that Dr. Drake will continue to lead the College on a long-term basis.

At the request of Mrs. Sansom the motion was restated.

The motion was restated to reflect an increase to Dr. Drake's base salary to \$290,000. All those voting in favor of the motion: Charpentier, Sansom, Theriac, Wilson; opposed: none. Motion unanimously approved.

Dr. Drake requested the assistance of Mr. Jon Flint, CEO/Executive Director of the Foundation in developing a textbook scholarship initiative.

Mrs. Sansom requested the Board's consideration for a motion to develop a base salary based on FTE, and a second motion for a separate review of the benefits package.

Mrs. Sansom made a motion for the Board to conduct a separate review to develop a recommendation for a benefits package. Mr. Charpentier seconded the motion. All those voting in favor of the motion: Charpentier, Sansom, Theriac, Wilson; opposed: none. Motion unanimously approved.

Mrs. Sansom made a motion for the Board to develop a methodology to consider FTE in determining the compensation for the president of the College. Mrs. Wilson seconded the motion. The question was not called in order to provide for additional discussion.

Mr. Theriac stated that this criterion alone may be too limiting, without consideration for the other aspects of the president's performance. Board members discussed the limitations of a built-in, automatic method to determine compensation, and agreed that they are opposed to this. Mrs. Sansom stated her concern that the Board should have something to build on and use as a benchmark for future consideration. Mrs. Wilson agreed that FTE should be included as one aspect in determining presidential compensation. Mrs. Sansom agreed to withdraw the motion if the Board will recognize and agree that FTE is an important aspect in considering presidential compensation, and that it will be addressed next year.

The motion was withdrawn.

Mr. Theriac advised Mr. Richey to research and develop a range of benefits and perquisites for the BCC President comparable to those of other community-college presidents in the central Florida region. Mr. Theriac also requested that Board members submit their evaluations of the President to him at the close of the meeting.

C. Faculty Ratification of UFF/BCC Collective-Bargaining Agreement (Update):

Dr. Drake discussed that the Board previously approved the Ratification of the Agreement with UFF/BCC at the June, 2008 Board of Trustees meeting.

Ms. Schatte stated that 186 faculty members voted on the Ratification of Agreement. Ms. Schatte reported on the College's support of faculty through negotiations, and further discussed that the College wanted to hire more faculty, while the current trend is to hire adjuncts with no benefits. The UFF represents only full-time faculty members. The College hired fourteen new faculty members, and made provisions that allowed for salary incentives for new faculty as well as equity for current faculty. The College also provided economic incentives for faculty, and now allows ten hours per week to work from home.

Ms. Schatte commended Dr. Drake for his donation to the College, and reported that books for the first semester of nursing school cost \$1000.00. The cost of textbooks for the first semester of Ms. Schatte's one-year vocational program is \$700.00. Ms. Schatte stated that students from these programs are encouraged to purchase books at the lowest possible cost, and expressed her concern that textbooks may prevent a lot of people from attending college.

Ms. Schatte also reported that the officers of the UFF will meet next week. They are expected to address the requirements involved in converting from a community college to a state college, and they will also address the escalating cost of textbooks and finding ways to make this affordable for students. Ms. Schatte reported that she is the newly elected Vice President of the College Bargaining Council.

Ms. Schatte added that 2009 is the final year of the current contract for UFF/BCC, and the entire contract is open for renegotiation next year. They are looking forward to starting negotiations in January 2009.

Dr. Drake offered the use of campus facilities for faculty membership meetings. Mrs. Sansom reiterated that use of the campus facilities is appropriate for faculty meetings, and commended the College on the cooperative relationship that is now encouraged with the faculty.

**IX. NEW BUSINESS:**

A. Request for Future Board Meeting Presentations or Agenda Items

Mrs. Wilson suggested that the College readdress the escalating cost of textbooks. Mr. Theriac requested that Ms. Schatte provide feedback from the UFF meeting regarding this issue.

**X. FINANCIAL ACTIONS:**

None.

**XI. REPORT OF THE PRESIDENT:**

A. Review of Policy Governance Manual Item 100.5, Direct Support Organizations

This item was previously discussed.

B. 2008-09 Election of Officers and Meeting Schedule, Board of Trustees

Dr. Drake reported that Mr. Theriac is the current Chair, and Mrs. Wilson is the current Vice Chair of the Board of Trustees.

Mrs. Sansom made a motion to continue with the current Chair and Vice Chair of the Board of Trustees. Mr. Charpentier seconded the motion. All those voting in favor of the motion: Charpentier, Sansom, Theriac, Wilson; opposed: none. Motion unanimously approved.

Dr. Drake commented that the College will report this information to the State of Florida.

Dr. Drake reported that the current committee assignments include Mrs. Sansom with the Cocoa Village Playhouse and Mrs. Wilson with the King Center for the Performing Arts. Mr. Richey previously represented the Board of Trustees on the Foundation. Mr. Charpentier was asked to fill this vacancy with the Foundation, and agreed. Mrs. Wilson has also represented the Board with regard to Alumni Relations initiatives, and Mr. Charpentier agreed to represent Intercollegiate Athletics.

Mrs. Wilson made a motion to approve the committee assignments as discussed. Mrs. Sansom seconded the motion. All those voting in favor of the motion: Charpentier, Sansom, Theriac, Wilson; opposed: none. Motion unanimously approved.

Dr. Drake requested that the Board determine the meeting schedule for the next fiscal year. Dr. Drake discussed that the number of meetings has recently become an issue because of the escalating price of gasoline, and noted that some Florida community colleges schedule less than twelve regular meetings per year. In response to a question from Dr. Drake regarding a requirement for a minimum number of Board of Trustees' meetings by Florida Statute or other governing institution, Mr. Nohrr stated that he is not aware of a specific requirement, but will research this further and provide feedback. Mr. Nohrr added that at least one meeting per year would be held to elect officers. Dr. Drake suggested that it may be appropriate to take advantage of advancing technologies in scheduling meetings; however, Mrs. Sansom noted that Florida statutes require that a majority of the Board be physically present for meetings.

Board members agreed that they do not need to meet every month, and that every other month would be reasonable. Special meetings may be scheduled as needed.

Mr. Charpentier made a motion to schedule regular Board of Trustees' meetings every other month, with the condition that feedback from Mr. Nohrr or Mr. Richey does not require additional meetings, and that more meetings will be scheduled to meet the minimum requirement if necessary. Mrs. Wilson seconded the motion. All those voting in favor of the motion: Charpentier, Theriac, Wilson; opposed: none. Motion unanimously approved.

Dr. Drake offered to develop a schedule based on this motion and report back to the Board before this information is provided to the Department of Education.

Dr. Drake further discussed that faculty members have expressed an interest in attending the Board meetings, but noted that the current meeting time does not allow them to, as they are usually teaching in the morning. Mr. Charpentier stated that faculty members should be able to attend, and suggested occasionally holding a meeting later in the day. Dr. Drake offered to modify the schedule when possible to accommodate faculty members. Ms. Schatte suggested that Tuesday's and Thursday's would be a more feasible meeting day for faculty members. In addition, Mrs. Wilson requested that the meetings be scheduled at each campus so that Board members may become more familiar with each of the campuses.

Mr. Ross reported that fall enrollment has increased 9%, and the total enrollment increase for the last two years is 17%. Dr. Drake stated that seventeen new full-time faculty lines have been added to support the increased enrollment, and the College has committed to doubling the number of academic support personnel. Dr. Drake reported that the future revenue for the College will come from new student enrollment.

Mr. Theriac commended Mr. McCotter and Mr. Charpentier for their assistance in helping things run smoothly at the recent Barack Obama event at the Titusville Campus.

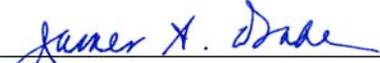
Mrs. Sansom stated that Mr. Ross will be mailing the new schedule for the Cocoa Village Playhouse to trustees, and encouraged Board members to attend the shows. Dr. Drake mentioned that 1776 will be performed again this year, in cooperation and partnership with the King Center, the Cocoa Village Playhouse and the Brevard County Public Schools.

Dr. Astrab thanked Dr. Drake for his leadership and his influence on the current cooperative relationship between the College and the faculty, and also for his commitment to the students of the College.

**XII. ADJOURNMENT:**

There being no further business to be brought before the Board, the meeting adjourned at 4:00 p.m.

**APPROVED:**   
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**Chair, District Board of Trustees**

**ATTESTED:**   
\_\_\_\_\_  
**Secretary, District Board of Trustees**